

October 19, 2011

**MINUTES OF THE  
STATEWIDE ACQUISITION AND REDEVELOPMENT CORPORATION MEETING**

**MEMBERS**

Anthony Marchetta, President  
Dawn Parreott, Vice President  
Mike Floyd, Director, Treasury  
Tracee Battis, Secretary

**OFFICIALS**

**PRESENT:**

Leslie Lefkowitz, Chief of Legal and Regulatory Affairs  
Claudia Lovas, Director of Program Development  
Darryl Applegate, Director of Regulatory Affairs  
John McKinney, Legal Affairs Assistant

**OTHERS**

**PRESENT:**

Kim Sked, Deputy Attorney General

## **SUNSHINE ACT**

"The Statewide Acquisition and Redevelopment Corporation gave notice of the time, place and date of this meeting by facsimile, regular mail and hand delivery on October 13, 2011 to the Secretary of State of New Jersey, THE STAR LEDGER, THE TIMES, and the COURIER POST, and by posting the notice at the office of the New Jersey Housing and Mortgage Finance Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the Statewide Acquisition and Redevelopment Corporation in order to hold a session from which the public is excluded."

## **ACTION ITEM**

### **APPROVAL TO TRANSFER OWNERSHIP OF PHASE II OF THE SCATTERED SITE AIDS PERMANENT HOUSING PROGRAM TO ST. CLARE AS PREVIOUSLY AUTHORIZED BY THE AGENCY BOARD ON SEPTEMBER 18, 1997 – ITEM 1A.**

*Michael Floyd moved and Anthony Marchetta seconded* 1. Approval to transfer ownership of Phase II of the Scattered Site AIDS Permanent Housing Program ("Phase II") to St. Clare Homes Property, Inc. ("St. Clare") for \$1.00, provided the properties are deed-restricted to allow rental or sale only to low- or moderate-income persons for a period of five years from the date of transfer, as previously authorized by the Agency Board on September 18, 1997. 2. Authorization for the President, Vice President, Secretary or Treasurer of the STAR Corporation to execute any and all documents necessary to effectuate the transfer of the properties.

*Aye-Anthony Marchetta, Dawn Parreott, Michael Floyd, Tracee Battis*  
*Nay-None*

## **MOTION TO ADJOURN**

*Michael Floyd moved and Tracee Battis second* a motion to adjourn at 4:10 p.m.

*Aye-Anthony Marchetta, Dawn Parreott, Michael Floyd, Tracee Battis*  
*Nay-None*